109TH CONGRESS 1ST SESSION

S. 1954

To amend the General Notes of the Harmonized Tariff Schedule of the United States to give products imported from United States insular possessions the same treatment as products imported from countries with which the United States has entered into a free trade agreement.

IN THE SENATE OF THE UNITED STATES

NOVEMBER 2, 2005

Mr. Craig (for himself and Mr. Akaka) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

- To amend the General Notes of the Harmonized Tariff Schedule of the United States to give products imported from United States insular possessions the same treatment as products imported from countries with which the United States has entered into a free trade agreement.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,
 - 3 SECTION 1. SHORT TITLE.
 - 4 This Act may be cited as the "Insular Possessions
 - 5 Act of 2005".

1 SEC. 2. TARIFF TREATMENT FOR INSULAR POSSESSIONS.

- 2 (a) IN GENERAL.—General Note 3(a)(iv)(A) of the
- 3 Harmonized Tariff Schedule of the United States is
- 4 amended by striking "(or more than 50 percent of their
- 5 total value with respect to goods described in section
- 6 213(b) of the Caribbean Basin Economic Recovery Act)".
- 7 (b) Effective Date.—The amendment made by
- 8 this section shall applies to goods entered, or withdrawn
- 9 from warehouse for consumption, on or after the 15th day
- 10 after the date of the enactment of this Act.

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